

The Gazette



of India

EXTRAORDINARY

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NEW DELHI, MONDAY, APRIL 25, 1949

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

RESOLUTION

New Delhi, the 25th April 1949

No. D.2955-BI/49.—The statements relating to the Revised Estimates for 1948-49 and the Budget Estimates for 1949-50 as presented to the Constituent Assembly of India (Legislative) on the 28th February, 1949 are now published in their final forms for general information.

2. The Constituent Assembly of India (Legislative) voted the Demands for 1949-50 and the Supplementary Demands for 1948-49 submitted to it without any reduction.

3. As a result of the modifications in the Indian Finance Bill accepted by the Constituent Assembly of India (Legislative) the revenue under "Customs" will increase by Rs. 24,00,000 whereas that under "Taxes on Income other than Corporation Tax" will be reduced by Rs. 20,00,000.

4. In the result the net estimated surplus for 1949-50 has been increased by Rs. 4,00,000 to Rs. 49,84,000.

BUDGET

of the

GOVERNOR-GENERAL

for

1949-50

As finally adopted

MINISTRY OF FINANCE:

K. R. K. MENON,

New Delhi, the 25th April 1949.

Secretary to the Government of India.

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I—GENERAL STATEMENT OF THE REVENUE AND

[In thousands of Rupees]

	For details vide State- ment	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
REVENUE—				
Principal Heads of Revenue—				
Customs	A	80,76,00	8,17,25,00	1,07,25,00 4,22,00* }
Central Excise Duties	"	[45,97,00	50,25,00	57,75,00 11,52,00* }
Corporation Tax	"	49,80,00	57,25,00	41,81,00
Taxes on Income other than Corpora- tion Tax	"	51,17,00	58,96,00	69,34,00 —3,30,00* }
Opium	"	1,40,30	1,08,17	1,17,84
Other Heads	"	3,09,80	3,47,86	3,70,76
		2,32,20,10	2,88,27,03	2,81,03,60 12,44,00* }
TOTAL PRINCIPAL HEADS				
Railways (Net)†	"	4,50,00	7,34,00	4,71,95
Irrigation : Net Receipts.	"	83	—1	47
Posts and Telegraphs : (Net)†	"	77,96	3,72,56	1,63,43 2,84,00*
Debt Services	"	1,17,25	1,41,81	1,18,62
Civil Administration	"	5,11,60	7,05,09	6,78,04
Currency and Mint	"	9,40,10	13,05,21	9,69,51
Civil Works and Miscellaneous Public Im- provements	"	81,24	1,01,83	1,02,06
Miscellaneous	"	1,25,37	2,95,44	1,66,43
Contributions and Miscellaneous Adjust- ments between Central and Provincial Governments . . . . .	"	..	..	..
Extraordinary Items	"	..	13,49,33	..
				3,07,74,11 15,28,00* }
TOTAL REVENUE .		2,55,24,45	3,38,22,11	3,23,02,11
DEFICIT		2,13,38	1,55,06	..
TOTAL		2,57,37,83	3,39,87,17	3,23,02,11

*Effect of new proposals.

†Figures shown net ; the expenditure shown in Statement B has been taken in reduction of the receipts shown in Statement A.

Note.—The actuals for 1947-48 (Post-partition) have not been given as the accounts for that period have not yet been finally closed.

EXPENDITURE MET FROM REVENUE OF THE CENTRAL GOVERNMENT

[In thousand of Rupees]

	For details, <i>vide</i> State- ment	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
EXPENDITURE—				
Direct Demands on the Revenue	B	8,98,45	9,88,05	10,06,17
Irrigation	„	13,49	7,81	12,31
Debt Services	„	41,16,28	39,90,77	39,29,34
Civil Administration	„	34,55,85	36,34,63	40,50,22
Currency and Mint	„	2,19,82	2,76,29	2,22,89
Civil Works and Miscellaneous Public Improvements.	„	7,21,31	8,15,51	7,31,46
Miscellaneous		35,93,20	59,39,61	50,62,17
Defence Services (a)	„	1,21,07,78	1,55,42,80	1,57,36,62
Contributions and Miscellaneous Ad- justments between Central and Provin- cial Governments	„	2,95,82	2,95,62	2,95,62
Extraordinary Items	„	3,15,83	22,96,08	12,06,07
TOTAL EXPENDITURE MET FROM REVENUE		2,57,37,83	3,39,87,17	3,22,52,77
SURPLUS . . . . .		..	..	49,34
TOTAL		2,57,37,83	3,39,87,17	3,23,02,11

(a) Figures shown net ; the receipts shown in Statement A have been deducted from the Expenditure shown in Statement B.

II.—GENERAL STATEMENT OF THE CAPITAL RECEIPTS

[In thousands of Rupees]

	For details <i>vide</i> State- ment	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
RECEIPTS				
CAPITAL ACCOUNTS NOT MET FROM REVENUE—		..	..	..
TOTAL—CAPITAL ACCOUNTS		..	..	..
Permanent Debt (net)	C & D	46,22,32	..	13,36,41
Floating Debt (net)	..	10,00,00	2,74,65,00	5,00,00
Unfunded Debt (net)	..	32,82,22	33,78,05	39,34,83
Depreciation and other Reserve Funds (net)	..	..	..	..
Appropriation for Reduction or Avoidance of Debt (net)	..	5,00,00	5,00,00	5,00,00
Other Deposit Transactions (net)	..	..	..	..
Loans and Advances by the Central Gov- ernment (net)	..	..	..	..
TOTAL CAPITAL RECEIPTS		93,54,54	3,13,43,05	62,71,24
DEFICIT ON CAPITAL ACCOUNT		1,12,57,14	1,85,09,06	1,34,10,21
TOTAL		2,06,11,68	4,98,52,11	1,96,81,45

THE GAZETTE OF INDIA EXTRAORDINARY, APRIL 25, 1949 705

AND DISBURSEMENTS OF THE CENTRAL GOVERNMENT

[In thousands of Rupees]

	For details, <i>vide</i> State- ment	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
CAPITAL ACCOUNTS NOT MET FROM REVENUE—				
Railway Capital (as shown in Railway Budget)	D	24,44,90	27,14,52	28,49,45
Capital Outlay on Vizagapatam Port (as shown in Railway Budget)	"	19,30	15,08	14,65
Posts and Telegraphs	"	3,27,53	2,90,89	3,81,91
Security Printing Press	"	29,26	29,26	34,95
Irrigation	"	42,09	18,96	28,82
Industrial Development	"	56,61	1,16,88	3,22,62
Civil Aviation	"	7,87,60	10,93,74	13,14,62
Currency	"	4,08,84	3,60,00	2,92,00
Mint	"	7,50	5,99,73	4,16
Civil Works	"	65,45	80,97	87,95
Agricultural Improvement and Research Initial Expenditure on New Capital at Delhi	"	11,10,53	5,67,96	7,30,62
Broadcasting	"	41,05	7,05	13,50
Payments of Commuted Value of Pensions	"	3,24,28	1,76,22	1,50,79
Capital Outlay on Sterling Pensions	"	69,71	69,00	96,00
Payments to Retrenched Personnel	"	—18,41	1,16,37	28
Defence Capital Outlay	"	—15	2,15,67,81	—7,41,79
Schemes of State Trading	"	14,98,76	—68	—78
Grants to Provincial Governments for Development	"	25,97,88	91,66,17	3,20,00
Payments to Pakistan for Unique Institutions	"	30,00,00	—1,73,80	7,89,80
	"		18,00,00	26,81,00
	"		5,507,98	92,02
TOTAL CAPITAL ACCOUNT		1,28,12,73	3,90,64,11	94,62,92
Permanent Debt (net)	C & D	..	49,90,70	..
Floating Debt (net) . . . . .	"	..	..	..
Unfunded Debt (net) . . . . .	"	..	..	..
Depreciation and other Reserve Funds (net)	"	11,59,50	6,43,86	15,73,74
Appropriation for Reduction or Avoi- dance of Debt (net) . . . . .	"	..	..	..
Other Deposit Transactions (net)	"	16,18,12	11,04,05	16,75,82
Loans and Advances by the Central Government (net)	"	50,21,33	40,49,39	69,69,61
TOTAL CAPITAL DISBURSEMENTS		2,06,11,68	4,98,52,11	1,96,81,49
SURPLUS ON CAPITAL ACCOUNT . . . . .		..	..	..
TOTAL		2,06,11,68	4,98,52,11	1,96,81,49

III—GENERAL STATEMENT OF THE RECEIPTS AND

[In thousands of Rupees]

	For detail <i>vide</i> State- ment	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
RECEIPTS				
Revenue Surplus (as shown in Part I) .			..	49,34
Surplus on capital Account (as shown in Part II) .		..	..	..
Miscellaneous Deposits and Advances (net)	E	11,35,08	16,84,76	28,21,87
Remittances (net)	"	75,00	56,51,00	40,00
Transfer of Cash between England and India (net)	"	..	1,66,87	..
TOTAL RECEIPTS .		12,10,08	75,02,43	29,11,21
OPENING BALANCE .	E	1,59,61,35	2,74,61,00	1,62,99,31
TOTAL .		1,71,71,43	3,49,63,43	1,92,10,52

DISBURSEMENTS OF THE CENTRAL GOVERNMENT

[In thousands of Rupees]

	For details, <i>vide</i> State- ment	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
DISBURSEMENTS				
Revenue Deficit (as shown in Part I)		2,13,38	1,55,06	..
Deficit on Capital Account (as shown in Part II)		1,12,57,14	1,85,09,06	1,34,10,25
Miscellaneous Deposits and Advances (net)	E	..	..	..
Remittances (net)	"	..	..	..
Transfer of Cash between England and India (net)	"	..	..	..
TOTAL—DISBURSEMENTS		1,14,70,52	1,86,64,12	1,34,10,25
CLOSING BALANCE	E	57,00,91	1,62,99,31	58,00,27
TOTAL		1,71,71,43	3,49,63,43	1,92,10,52

A.—Statement of the Revenue of the Central Government

[In thousands of Rupees]

Heads of Revenue	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Increase (+) De- crease(—) as compar- ed with Budget, 1948-49	Budget Estimate, 1949-50	Increase (+) De- crease(—) as compar- ed with Revised, 1948-49
PRINCIPAL HEADS OF REVENUE					
I.—Customs	80,76,00	1,17,25,00	+ 36,49,00	1,11,47,00	—5,78,00
II.—Central Excise Duties	45,97,00	50,25,00	+ 4,28,00	69,27,00	+ 19,02,00
III.—Corporation Tax	49,80,00	57,25,00	+ 7,45,00	41,81,00	—15,44,00
IV.—Taxes on Income other than Corporation Tax	51,17,00	58,96,00	+ 7,79,00	66,04,00	+ 7,08,00
VI.—Opium	1,40,30	1,08,17	—32,13	1,17,84	—1 9,67
VII.—Land Revenue	12,77	13,42	+ 65	13,40	—2
VIII.—Provincial Excise	75,96	93,40	+ 17,44	93,19	—21
IX.—Stamps	1,38,78	1,54,56	+ 15,78	1,57,52	+ 2,96
X.—Forest	60,12	60,97	+ 85	81,14	+ 20,17
XI.—Registration	2,50	1,39	—1,11	1,39	..
XII.—Receipts Under Motor Ve- hicles Acts.	7,21	9,66	+ 2,45	9,66	..
XIII.—Other Taxes and Duties	12,46	14,46	+ 2,00	14,46	..
TOTAL	2,32,20,10	2,88,27,03	+ 56,06,93	2,93,47,60	+ 5,20,57
IRRIGATION—					
XVII.—Works for which Capital Accounts are kept—Gross Re- ceipts	73	74	+ 1	75	+ 1
Deduct—Working Expenses	80	1,23	—43	85	38
Net Receipts	—7	—49	—42	—10	+ 39
XVIII.—Works for which no Capital Accounts are kept	90	30	—60	57	+ 27
TOTAL	83	—19	—1,02	47	+ 66
POSTS AND TELEGRAPHS—					
XIX.—posts and Telegraphs Gross Receipts	26,60,00	29,29,00	+ 2,69,00	33,10,00	+ 3,81,00
Deduct—Working Expenses	24,85,41	24,65,78	+ 19,63	27,67,07	—3,01,23
Net Receipts	1,74,59	4,63,22	+ 2,88,63	5,42,99	+ 79,77
DEBT SERVICES—					
XX.—Interest	1,17,25	1,41,81	+ 24,56	1,18,62	—23,19
Carried over	2,35,12,77	2,94,31,87	+ 59,19,10	3,00,09,68	+ 5,77,81

A.—Statement of the Revenue of the Central Government—contd.

[In thousands of Rupees]

Heads of Revenue	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Increase (+) Decrease (—) as compared with Budget, 1948-49	Budget Estimate, 1949-50	Increase (+) Decrease (—) as compared with Revised, 1948-49
Brought forward	2,35,12,77	2,94,31,87	+59,19,10	3,00,09,68	+5,77,81
CIVIL ADMINISTRATION—					
XXI.—Administration of Justice	6,16	7,94	+1,78	7,93	—1
XXII.—Jails and Convict Settlements	44	84	+40	84	..
XXIII.—Police	2,61	4,16	+1,55	2,67	—1,49
XXIV.—Ports and Pilotage	42,16	31,65	—10,51	21,53	—10,12
XXV.—Lighthouses and Lightships	8,49	9,98	+1,49	9,32	—66
XXVI.—Education	2,37	3,52	+1,15	3,52	..
XXVII.—Medical	3,40	4,13	+73	3,92	—21
XXVIII.—Public Health	19,72	8,13	—11,59	8,00	—13
XXIX.—Agriculture	10,02	8,89	—1,13	11,93	+3,04
XXX.—Veterinary	13,50	12,83	—67	13,68	+85
XXXI.—Co-operation	1	3	+2	3	..
XXXII.—Industries and Supplies	2,94,30	4,90,13	+1,95,83	4,60,15	—29,98
XXXIII.—Aviation	18,00	30,04	+12,04	30,00	—4
XXXIV.—Broadcasting	37,00	34,50	—2,50	40,06	+5,56
XXXVI.—Miscellaneous Departments.	53,42	58,32	+4,90	64,46	+6,14
TOTAL	5,11,60	7,05,09	+1,93,49	6,78,04	—27,05
CURRENCY AND MINT—					
XXXVII.—Currency	7,80,78	11,04,12	+3,23,34	7,96,04	—3,08,08
XXXVIII.—Mint	1,59,32	2,01,09	+41,77	1,73,47	—27,62
TOTAL	9,40,10	13,05,21	+3,65,11	9,69,51	—3,35,70
CIVIL WORKS, ETC.—					
XXXIX.—Civil Works	81,24	1,01,83	+20,59	1,02,06	+23
Carried over	2,50,45,71	3,15,44,00	+64,98,29	3,17,59,29	+2,15,29

A.—Statement of the Revenue of the Central Government—concl'd.

[In thousands of Rupees]

Heads of Revenue	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Increase (+) Decrease (—) as compared with Budget, 1948-49	Budget Estimate, 1949-50	Increase (+) Decrease (—) as compared with Revised, 1948-49
Brought forward.	2,50,45,71	3,15,44,00	+64,98,29	3,17,59,29	+2,15,29
MISCELLANEOUS—					
XLIV.—Receipts in aid of Superannuation . . .	11,32	9,06	—2,26	25,13	+16,07
XLV.—Stationery and Printing . . .	45,33	49,33	+4,00	45,97	—3,36
XLVI.—Miscellaneous . . .	68,72	2,37,05	+1,68,33	95,33	—1,41,72
TOTAL . . .	1,25,37	2,95,44	+1,70,07	1,66,43	—1,29,01
DEFENCE SERVICES—					
XLVII.—Defence Receipts—Effective . . .	8,47,33	9,47,54	+1,00,21	11,01,39	+1,53,85
XLVIII.—Defence Receipts—Non-effective. . .	3,00	4,08	+1,08	1,28	—2,80
TOTAL . . .	8,50,33	9,51,62	+1,01,29	11,02,67	+1,51,05
CONTRIBUTIONS AND MISCELLANEOUS ADJUSTMENTS BETWEEN CENTRAL AND PROVINCIAL GOVERNMENTS—					
L.—Miscellaneous Adjustments between Central and Provincial Governments . . .	..	..	..	..	..
EXTRAORDINARY ITEMS.—					
LI.—Extraordinary Receipts . . .	..	..	..	..	..
LIIB.—Civil Defence. . .	..	9,33	+9,33	..	—9,33
LIIC.—Pre-partition Receipts . . .	..	13,40,00	+13,40,00	..	—13,40,00
TOTAL . . .	..	13,49,33	+13,49,33	..	—13,49,33
RAILWAY REVENUES AS PER RAILWAY BUDGET . . .	33,36,72	39,23,59	+5,86,87	41,04,42	+1,80,83
TOTAL REVENUE.	2,93,58,13	3,80,63,98	+87,05,85	3,71,32,81	—9,31,17

B.—Statement of the Expenditure met from Revenue of the Central Government

[In thousands of Rupees]

Heads of Expenditure	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Increase (+) Decreases (—) as compared with Budget, 1948-49	Budget Estimate, 1949-50	Increase (+) Decreases (—) as compared with Revised, 1948-49
DIRECT DEMANDS ON THE REVENUE—					
1.—Customs	1,28,07	1,56,76	+ 27,79	1,40,74	—10,02
2.—Central Excise Duties	2,97,17	3,33,81	+ 36,64	3,45,78	+ 11,97
3.—Corporation Tax	54,63	65,94	+ 11,31	55,21	—10,73
4.—Taxes on Income other than Corporation Tax	1,18,23	1,14,53	—3,70	1,31,85	+ 17,32
6.—Opium	1,00,81	84,36	—16,45	1,04,77	+ 20,41
7.—Land Revenue	2,47	3,12	+ 65	4,39	+ 1,27
8.—Provincial Excise	7,17	6,31	—86	7,79	+ 1,48
9.—Stamps	1,10,49	1,40,98	+ 30,49	1,09,50	—31,48
10.—Forest	71,60	74,83	+ 3,23	92,04	+ 18,11
11.—Registration	19	28	+ 9	23	—5
12.—Charges on account of Motor Vehicles Acts	6,61	6,98	+ 37	6,82	—16
13.—Other Taxes and Duties	11	15	+ 4	15	..
TOTAL	8,98,45	9,88,05	+ 89,60	10,06,17	+ 18,12
REVENUE ACCOUNT OF IRRIGATION WORKS—					
17.—Interest on Works for which Capital Accounts are kept	95	91	—4	91	..
18.—Other Revenue Expenditure	7,83	4,96	—2,87	8,09	+ 3,13
TOTAL	8,78	5,87	—2,91	9,00	+ 3,13
CAPITAL ACCOUNTS OF IRRIGATION, ETC., WORKS MET FROM REVENUE—					
19.—Construction of Irrigation Works financed from ordinary Revenues	4,71	1,94	—2,77	3,21	+ 1,27
POSTS AND TELEGRAPHS REVENUE ACCOUNT—					
20.—Posts and Telegraphs—					
Interest on Debt	96,63	90,66	—5,97	95,56	+ 4,90
POSTS AND TELEGRAPHS CAPITAL ACCOUNT MET FROM REVENUE—					
21.—Capital Outlay on Posts and Telegraphs . . . . .	..	..	..	..	..
Carried over	10,08,57	10,86,52	+ 77,95	11,13,94	+ 27,42

B.—Statement of the Expenditure met from Revenue of the Central Government—contd.

[In thousands of Rupees]

Heads of Expenditure	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Increase (+) Decrease (—) as compared with Budget, 1948-49	Budget Estimate, 1949-50	Increase (+) Decrease (—) as compared with Revised 1948-49
Brought forward	10,08,57	10,86,52	+77,95	11,13,94	+27,42
DEBT SERVICES—					
22.—Interest on Debt and other Obligations	61,81,93	61,41,05	—39,98	63,32,74	+1,90,79
<i>Deduct—Interest transferred to—</i>					
Railways	22,52,81	22,24,38	+28,43	22,88,54	—64,16
Irrigation	95	91	+4	91	..
Posts and Telegraphs	96,84	90,86	+5,98	95,66	—4,80
Provincial Governments	1,96,02	1,96,39	—37	2,81,60	—85,21
Commuted Value of Pensions	10,00	11,02	—1,02	10,24	—78
Other heads	9,03	1,27,62	—1,18,59	2,26,45	—98,83
TOTAL TRANSFERS	25,65,65	26,51,18	—85,53	29,03,40	—2,52,22
NET	36,16,28	34,90,77	—1,25,51	34,29,34	—61,43
23.—Appropriation for Reduction or Avoidance of Debt	5,00,00	5,00,00	..	5,00,00	..
TOTAL	41,16,28	39,90,77	—1,25,51	39,29,34	—61,43
CIVIL ADMINISTRATION—					
25.—General Administration	6,79,38	7,47,70	+68,32	7,78,38	+30,68
26.—Audit	1,89,58	2,28,88	+39,30	2,34,76	+5,88
27.—Administration of Justice	16,42	22,24	+5,82	19,10	—3,14
28.—Jails and Convict Settlements	6,22	9,05	+2,83	7,42	—1,63
29.—Police	1,25,59	1,79,63	+54,04	1,48,99	—30,64
30.—Ports and Pilotage	54,77	49,92	—4,85	62,90	+13,07
31.—Lighthouses and Lightships	8,49	9,98	+1,49	9,32	—66
32.—Ecclesiastical	2,53	2,69	+16	18	—2,51
34.—Tribal Areas	71,08	75,75	+4,67	1,10,00	+34,25
35.—External Affairs	2,08,81	2,56,42	+47,61	2,59,40	+2,98
36.—Scientific Departments	3,27,90	3,50,36	+22,46	5,00,16	+1,58,80
37.—Education	1,52,37	1,82,27	+9,90	1,94,59	+32,32
38.—Medical	1,46,22	1,16,63	—29,59	1,12,14	—4,49
39.—Public Health	62,83	61,69	—1,24	78,37	+16,78
40.—Agriculture	1,92,87	2,66,74	+73,87	1,12,20	—1,54,54
41.—Veterinary	37,30	30,92	—6,47	32,37	+1,45
42.—Co-operation	1,13	1,83	+70	1,19	—64
43.—Industries and Supplies	6,18,73	7,03,18	+84,45	6,88,23	—14,95
44.—Aviation	2,13,98	1,93,00	—20,98	2,53,00	+60,00
45.—Broadcasting	1,32,57	1,36,11	+3,54	1,82,32	+46,21
47.—Miscellaneous Departments	2,06,99	2,29,74	+22,75	2,56,11	+26,37
TOTAL	34,55,85	38,34,63	+3,78,78	40,50,32	+2,15,59
Carried over	85,80,70	89,11,92	+3,31,22	90,93,50	+1,81,58

B.—Statement of the Expenditure met from Revenue of the Central Government—contd.

[In thousands of Rupees.]

Heads of Expenditure	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Increase (+) Decrease(—) as compared with Budget, 1948-49	Budget Estimate, 1949-50	Increase (+) Decrease(—) as compared with Revised 1948-49
Brought forward	85,80,70	89,11,92	+ 3,31,22	90,93,50	+ 1,81,58
CURRENCY AND MINT—					
48.—Currency	1,05,50	1,20,20	+ 14,70	94,22	— 25,78
49.—Mint	1,14,32	1,56,09	+ 41,77	1,28,47	— 27,62
TOTAL	2,19,82	2,76,29	+ 56,47	2,22,89	— 53,40
CIVIL WORKS, ETC.—					
50.—Civil Works	7,21,31	8,15,51	+ 94,20	7,31,46	— 84,05
MISCELLANEOUS—					
54.—Famine . . . . .	..	..	..	..	..
54-A.—Territorial and Political Pensions.	23,40	22,32	— 1,08	22,72	— 40
55.—Superannuation Allowances and Pensions.	2,46,80	2,46,34	— 46	2,45,34	— 1,00
56.—Stationery and Printing	1,65,67	3,02,55	+ 1,36,88	1,89,20	— 1,13,35
57.—Miscellaneous	31,57,33	53,68,40	+ 22,11,07	46,04,91	— 7,63,49
TOTAL	35,93,20	59,39,61	+ 23,46,41	50,62,17	— 8,77,44
DEFENCE SERVICES—					
58.—Defence Services—					
Effective	1,13,33,44	1,52,55,23	+ 34,21,79	1,54,97,96	+ 2,42,73
59.—Defence Services—					
Non-Effective	11,24,67	12,39,19	+ 1,14,52	13,41,33	+ 1,02,14
TOTAL	1,29,58,11	1,64,94,42	+ 35,36,31	1,68,39,29	+ 3,44,87
Carried over	2,60,73,14	3,24,37,75	+ 63,64,61	3,19,49,31	— 4,88,44

B.—Statement of the Expenditure met from Revenue of the Central Government—concl'd.

[In thousands of Rupees]

Heads of Expenditure	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Increase (+) Decrease(—) as compared with Budget, 1948-49	Budget Estimate, 1949-50	Increase (+) Decrease(—) as compared with Revised, 1948-49
Brought forward	2,60,73,14	3,24,37,75	+ 63,64,61	3,19,48,31	—4,88,44
CONTRIBUTIONS AND MISCELLANEOUS ADJUSTMENTS BETWEEN CENTRAL AND PROVINCIAL GOVERNMENTS—					
61.—Grants-in-aid to Provincial Governments.	2,95,00	2,95,00	..	2,95,00	..
62.—Miscellaneous Adjustments between Central and Provincial Governments	82	62	—20	62	..
TOTAL	2,95,82	2,95,62	—20	2,95,62	..
EXTRAORDINARY ITEMS—					
63.—Extraordinary Charges	..	..	..	..	..
63.—A.—Expenditure connected with Post-War Planning and Development.	3,14,63	2,18,04	—95,69	2,04,33	—14,61
64.—B.—Civil Defence	1,20	2,14	+ 94	1,74	—40
64.—C.—Pre-partition Payments	..	20,75,00	+ 20,75,00	10,00,00	—10,75,00
TOTAL	3,15,83	22,96,08	+ 19,80,25	12,06,07	—10,90,01
RAILWAY EXPENDITURE AS PER RAILWAY BUDGET.	28,86,72	31,89,59	+ 3,02,87	36,32,47	+ 4,42,88
TOTAL—EXPENDITURE MET FROM REVENUE.	2,95,71,51	3,82,19,04	+ 86,47,53	3,70,83,47	—11,36,57

C.—Statement of the Capital Receipts of the Central Government

[In thousands of Rupees]

RECEIPTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
CAPITAL ACCOUNTS NOT MET FROM REVENUE.	..	..	..
PUBLIC DEBT—			
A.—Debt raised in India—			
I.—PERMANENT DEBT—			
3 per cent. First Development Loan 1970-75	1,50,00,00	55,04,36	85,00,00
2½ per cent. Bonds, 1950			
3 Do. 2nd Victory Loan, 1950-61			
3 Do. Conversion Loan of 1946			
2½ Do. Loan, 1976			
2½ Do. Loan, 1962			
2½ Do. Loan 1961			
2½ Do. Loan, 1954	1,50,00,00	55,04,36	85,00,00
2½ Do. Loan, 1955			
TOTAL	1,50,00,00	55,04,36	85,00,00
II.—FLOATING DEBT—			
Treasury Bills	3,61,00,00	11,86,72,00	14,89,29,00
Treasury Deposit Receipts . . . . .	..	4, 00,00	11,55,00
Other Floating Loans . . . . .	..	..	..
TOTAL	3,61,00,00	11,90,72,00	15,00,84,00
B.—Debt raised in England—			
Permanent Debt . . . . .	..	..	..
TOTAL . . . . .	..	..	..
UNFUNDED DEBT—			
Deposits of Service Funds	21,99	20,48	18,78
Post Office Savings Bank Deposits	74,40,30	86,75,00	87,70,90
Defence Savings Bank Deposits . . . . .	..	..	..
Post Office Cash Certificates . . . . .	..	..	..
Defence Savings Certificates . . . . .	..	..	..
National Savings Certificates	22,00,00	22,91,00	25,00,00
State Provident Funds	10,00,65	10,44,67	10,78,56
Other Accounts	1,21,74	1,25,75	1,10,06
TOTAL	1,07,84,68	1,21,56,90	1,24,78,30
Carried over	6,18,84,68	13,67,33,26	17,10,62,30

C.—Statement of the Capital Receipts of the Central Government—contd.

[In thousands of Rupees]

RECEIPTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
Brought forward	6,18,84,68	13,67,33,26	17,10,62,30
DEPOSITS AND ADVANCES—			
Depreciation and other Reserve Funds—			
(a) Interest-bearing—			
Railway Depreciation and Reserve Funds as per Railway Budget	15,78,54	18,98,14	16,19,33
Railway Betterment Fund as per Railway Budget	1,16,34	1,25,42	40,33
P. & T. Renewals Reserve Fund	71,03	71,03	71,03
Other Reserve Funds	6,55	15,73	10,33
(b) Non-interest bearing—			
Defence Reserve Fund	..	..	..
Other Reserve Funds	2,73	7,04	10,81
Appropriation for Reduction or Avoidance of Debt—			
Sinking Funds	..	..	..
Other Appropriations	5,00,00	5,00,00	5,00,00
Other Deposits and Advances—			
(a) Interest bearing—			
Optional Deposits of Excess Profits Tax under the Indian Finance Act, 1942	..	..	..
Compulsory Deposits of Excess Profits Tax under Ordinance No. XVI of 1943	3,50,00	5,50,00	3,25,00
Anticipatory Deposits made after pro- visional assessment of Excess Profits Tax	22,00	20,00	4,00
Deposits towards payment of Excess Profits Tax	..	16,00	2,00
Deposit towards payment of Income Tax	..	2,00,00	26,00
Advance payment of Tax under Section 18-A of the Income-Tax Act	40,00,00	40,00,00	26,50,00
Village Collective Savings Accounts	..	..	..
Carried over.	64,47,19	74,04,26	52,58,83
Carried over.	6,18,84,68	13,67,33,26	17,10,62,30

C.—Statement of the Capital Receipts of the Central Government—contd.

(In thousands of Rupees).

RECEIPTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
Brought forward	6,18,84,68	13,67,33,26	17,10,62,30
Brought forward	66,47,19	74,04,26	52,58,83
(b) <i>Non-interest-bearing</i> —			
Silver Redemption Reserve	20,00	20,00	20,00
Central Road Fund	2,15,00	2,15,00	2,20,000
Civil Aviation Fund	3,00	3,00	3,00
Fund for Development of Civil Aviation . . . . .	..	..	..
Fund for Economic Development and Im- provement of Rural Areas . . . . .	..	..	..
Fund for Development of Broadcasting . . . . .	..	..	..
Fund for the Benefit of Cotton-growers . . . . .	..	..	..
Cotton Textiles Fund . . . . .	..	..	..
Cotton Textiles Equalisation Fund . . . . .	..	1,64	..
Sugar (Temporary) Excise Fund . . . . .	..	..	..
Reserve Fund for Protection of Sugar Industry . . . . .	..	1,33,00	..
Fund for Relief of Ground-nut Cultivators . . . . .	..	..	..
Coal Mines Labour Welfare Fund	79,20	..	..
Coal Mines Labour Housing and General Welfare Fund . . . . .	..	73,00	83,00
Mica Mines Labour Welfare Fund	12,00	15,00	15,00
Coal Production Fund . . . . .	..	..	..
P. O. Certificate Bonus Fund	2,13,55	1,83,60	1,67,40
Deposits of Local Funds	3,70,76	3,01,00	3,21,94
Civil Deposits	60,80,43	84,99,39	85,00,21
Other Deposits	28,22,09	35,95,28	32,39,70
Carried over	1,64,64,12	2,04,44,17	1,78,29,98
Carried over	6,18,84,68	13,67,33,26	17,10,62,30

C.—Statement of the Capital Receipts of the Central Government—concl'd.

(In thousands of Rupees)

RECEIPTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
Brought forward . . .	6,18,84,88	13,67,83,26	17,10,62,30
Brought forward . . .	1,64,64,12	2,04,44,17	1,78,29,08
Account of Payment in respect of pro- visional assessment of Excess Profits Tax	75,00	65,00	18,00
Deposit account of refundable Excess Profits Tax	1,40,00	2,54,00	72,00
Deposit account of refundable Central Income-tax Surcharge . . . . .	..	..	..
Deposit account of interest on Excess Profits Tax Deposits	20,00	21,00	21,00
Deferred pay of Indian Troops . . .	80,00	1,12,00	1,10,00
Post War Reconstruction Fund . . .	..	..	..
Other Accounts	1,83,01	4,66,83	5,22,13
Value of One-rupee Notes issued . .	5,00,00	5,00,00	5,00,00
Purchases and Sales of Silver (net) . .	80	1,03	1,00
Sale of lease-land Silver (net) . . .	..	..	..
Cash Balance Investment Account (net) .	15,00,00	20,75,86	6,00,00
Profit from circulation of nickel, bronze and copper coins (net)	3,20,56	1,05,47	1,05,60
Discount Sinking Fund	1,17,88	1,18,03	1,18,09
Bonus on Loans . . . . .	..	..	..
Miscellaneous . . . . .	..	..	..
TOTAL . . .	1,94,01,37	2,41,63,39	1,98,93,90
Loans and Advances by the Central Government—			
Advances to Provincial Governments . .	4,45,13	5,56,55	4,92,32
Other Loans and Advances	1,34,44	6,33,84	1,08,56
TOTAL CAPITAL RECEIPTS	8,18,65,62	16,20,87,04	19,15,57,08

D.—Statement of the Capital Disbursements of the Central Government

[In thousands of Rupees]

DISBURSEMENTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
CAPITAL ACCOUNT NOT MET FROM REVENUE—			
Railway Capital (as shown in Railway Budget)	24,44,90	27,14,52	28,49,45
Capital Outlay on Vizagapatam Port (as shown in Railway Budget)	19,30	15,08	14,65
Posts and Telegraphs	3,27,53	2,90,89	3,81,91
Salt			
Forest	29,26	29,26	34,95
Security Printing Press	42,09	18,96	28,82
Irrigation	56,61	1,16,38	3,22,62
Agricultural Improvement and Research	41,05	7,05	13,50
Industrial Development	7,87,60	10,93,74	13,14,62
Civil Aviation	4,08,84	3,00,00	2,92,00
Broadcasting	69,71	69,00	6,00
Currency	7,50	5,99,73	4,16
Mint	65,45	80,97	87,95
Initial Expenditure on New Capital at Delhi	3,24,28	1,76,22	1,50,79
Civil Works	11,10,53	5,67,96	7,30,62
Payments of Commuted Value of Pensions	—18,41	1,16,37	23
Capital Outlay on Sterling Pensions		2,15,67,81	—7,41,79
Payments to Retrenched Personnel	—15	—68	—78
Defence Capital Outlay	14,98,76	91,66,17	3,20,00
Schemes of State Trading	25,97,88	—1,73,30	7,89,60
Grants to Provincial Governments for Development	30,00,00	18,00,00	26,81,00
Payments to Pakistan for Unique Institutions		5,07,98	92,02
TOTAL	1,28,12,73	3,90,64,11	94,62,32
PUBLIC DEBT—			
<i>A.—Debt raised in India—</i>			
I.—PERMANENT DEBT—			
5½ per cent. War Bonds	97,96,82	98,95,78	68,85,00
5 per cent. Loans			
4 per cent. Loans 1948-53			
4 per cent. Bonds, 1943			
3½ per cent. Loans			
3 per cent. Bonds, 1941			
Other 3 per cent. Loans			
2½ per cent. Loan, 1948-52			
Three-year Interest-free Defence Bonds			
Five-year Interest-free Prize Bonds 1949			
TOTAL	97,96,82	98,95,78	68,85,00
Carried over	2,26,09,55	4,80,69,89	1,63,47,32

D.—Statement of the Capital Disbursements of the Central Government—contd.

[In thousands of Rupees]

DISBURSEMENTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
Brought forward	2,26,00,55	4,89,59,89	1,63,47,32
II—FLOATING DEBT—			
Treasury Bills	3,51,00,00	9,16,07,00	14,89,29,00
Treasury Deposit Receipts . . . . .		..	6,55,00
Other Floating Loans . . . . .		..	..
TOTAL	3,51,00,00	9,16,07,00	14,95,84,00
B.—Debt raised in England—			
PERMANENT DEBT—			
India 5 per cent. Stock, 1932	2,60,27	2,78,68	54,40
India 5 per cent. Stock, 1942-47			
India 4½ per cent. Stock, 1950-55			
India 4½ per cent. Stock, 1958-68			
India 4 per cent. Stock, 1948-53			
India 3½ per cent. Stock, 1954-59			
India 3½ per cent. Stock, 1931			
India 3 per cent. Stock, 1949-52	3,20,59	3,20,30	2,24,19
India 3 per cent. Stock, 1948			
India 2½ per cent. Stock			
Railway Debenture Stocks			
State Railway Annuities			
TOTAL	5,80,86	5,99,28	2,78,59
UNFUNDED DEBT—			
Special Loans	11	16	16
Deposits of Service Funds	32,04	30,34	28,64
Post Office Savings Bank Deposits	54,00,00	64,41,00	63,00,00
Defence Savings Bank Deposits	1,00,00	99,00	80,00
Post Office Cash Certificates	5,00,00	4,50,00	4,40,00
Defence Savings Certificates	65,00	35,00	35,00
National Savings Certificate	4,00,00	3,00,00	3,00,00
State Provident Funds	8,93,02	9,53,74	8,01,35
Other Accounts	1,12,29	1,11,61	1,08,02
TOTAL	75,52,40	87,78,85	85,43,47
Carried over	6,58,42,87	14,99,45,02	17,47,53,38

D.—Statement of the Capital Disbursements of the Central Government—contd.

[In thousands of Rupees]

DISBURSEMENTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
Brought forward	0,58,42,87	14,99,45,02	17,47,53,38
DEPOSITS AND ADVANCES—			
Depreciation and Other Reserve Funds—			
(a) <i>Interest bearing—</i>			
Railway Depreciation and Reserve Funds as per Railway Budget	23,42,90	22,96,33	33,85,90
Railway Betterment Fund as per Railway Budget	5,22,00	3,79,25	—1,20,43
P. & T. Renewals Reserve Fund	57,38	69,75	41,42
Other Reserve Funds	5,11	11,34	11,98
(b) <i>Non-interest bearing—</i>			
Defence Reserve Funds . . . . .	..	..	..
Other Reserve Funds	7,30	5,45	6,70
Appropriation for Reduction or Avoidance of Debt—			
Sinking Funds . . . . .	..	..	..
Other Deposits and Advances—			
(a) <i>Interest-bearing—</i>			
Optional Deposits of Excess Profits Tax under the Indian Finance Act, 1942	8,00	..	..
Compulsory Deposits of Excess Profits Tax under Ordinance No. XVI of 1943	19,20,00	9,35,00	3,40,00
Anticipatory Deposits made after provisional assessment of Excess Profits Tax	2,00,00	5,00,00	1,50,00
Deposits towards payment of Excess Profits Tax	75,00	50,00	13,00
Deposits towards payment of Income Tax	50,00	1,98,00	1,00,00
Advance payment of Tax under Section 18A of the Income Tax Act	55,00,00	60,00,00	55,00,00
Village Collective Savings Accounts . . . . .	..	..	..
(b) <i>Non-interest bearing—</i>			
Silver Redemption Reserve	20,00	20,00	20,00
Central Road Fund	1,04,00	52,00	1,09,00
Civil Aviation Fund	1,80	1,62	2,42
Fund for Development of Civil Aviation . . . . .	..	..	..
Carried over	1,08,13,49	1,05,18,74	95,59,99
Carried over	6,58,42,87	14,99,45,02	17,47,53,38

D.—Statement of the Capital Disbursements of the Central Government—concl'd.

[In thousands of Rupees]

DISBURSEMENTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
Brought forward	6,58,42,87	14,99,45,02	17,47,53,88
Brought forward	1,08,13,49	1,05,18,74	95,59,99
Fund for Economic Development and Im- provement of Rural Areas	20	25	25
Fund for Development of Broadcasting			
Fund for the Benefit of Cotton-growers	24,00	31,80	2,80
Cotton Textiles Fund	18,88	5	
Cotton Textiles Equalisation Fund	35	1,93	
Sugar (Temporary) Excise Fund		27,00	14,59
Reserve Fund for Protection of Sugar Industry		77,24	1,51,00
Fund for Relief of Ground-nut Cultivators	2,30	27	4,14
Coal Mines Labour Welfare Fund	1,30,89		
Coal Mines Labour Housing and General Wel- fare Fund		1,14,53	1,63,59
Mica Mines Labour Welfare Fund	2,50	2,95	5,00
Coal Production Fund		2,12	16
Fund for United Nations Relief and Rehabilitation Administration		3,52	
P. O. Certificate Bonus Fund			
Deposits of Local Funds	3,48,24	2,93,54	3,14,15
Civil Deposits	61,98,62	84,54,47	84,60,54
Other Deposits	27,83,91	31,73,53	31,71,67
Account of payment in respect of provisional assessment of Excess Profits Tax	7,25,00	15,00,00	5,00,00
Deposit account of refundable Excess Profits Tax			
Deposit account of refundable Central Income-tax Surcharge	15,00	4,00	
Deposit account of interest on Excess Profits Tax Deposits	61,00	64,00	5,00
Deferred pay of Indian Troops	15,00	50,00	90,00
Post War Reconstruction Fund	1,25,00	58,00	97,00
Other Accounts	4,14,11	10,10,08	1,03,33
Value of One-rupee Notes issued			
Purchase and Sales of Silver (net)			
Sale of lease-lead Silver (net)			
Cash Balance Investment Account (net)			
Profit from circulation of nickel, bronze and copper coins (net)			
Discount Sinking Fund		22,93	
Bonus on Loans	50	35	25
Miscellaneous			
TOTAL	2,16,78,99	2,54,11,30	2,26,43,46
Loans and Advances by the Central Govern- ment—			
Advances to Provincial Governments	38,00,00	38,92,00	58,25,00
Other Loans and Advances	18,00,90	13,47,78	17,45,49
TOTAL CAPITAL DISBURSEMENTS	9,31,22,76	18,05,96,10	20,49,67,33

E.—Statement of the Receipts of the Central Government

[In thousands of Rupees]

RECEIPTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Estimate, 1949-50
Revenue (from Statement A)	2,92,58,13	3,80,63,98	3,71,32,81
Capital Receipts (from Statement C)	8,18,65,62	16,20,87,04	19,15,57,08
MISCELLANEOUS DEPOSITS AND ADVANCES—			
Accounts with the Government of Burma	11,00		39,03
Accounts with the Reserve Bank	50,70	89,00	43,09
Other Advances	39,25,52	53,19	44,91,76
Suspense Accounts (net)	14,09,96	52,61,31	26,86,76
Cheques and Bills (net) . . . . .	..	18,89,39	52,67
Departmental and Similar Accounts (net) . . . . .	..	6,41	5,03
Miscellaneous	2,00,42	2,60,69	119,54
TOTAL	55,97,30	75,59,99	74,37,85
REMITTANCES—			
I.—REMITTANCES WITHIN INDIA—			
Inland Money Orders	1,25,00,00	1,60,00,00	80,00,00
Other Remittances	4,87,21	3,73,00	3,23,00
Accounts between Civil and other Departments—			
Exchange Accounts between Civil and Posts and Telegraphs	19,78,38	30,10,48	30,85,04
Exchange Accounts between Civil and Defence Services	1,12,12,34	1,78,58,14	1,33,91,75
II.—REMITTANCES BETWEEN ENGLAND AND INDIA—			
Remittance Account between England and India—			
Purchase and Sales of Silver			
Other Transactions	1,68,04,60	2,42,88,13	1,79,76,2
TOTAL	4,29,82,62	6,15,29,75	5,07,76,06
TRANSFER OF CASH BETWEEN ENGLAND AND INDIA—			
Remittances through the Reserve Bank	1,86,29,72	1,63,32,29	1,85,21,59
RESERVE BANK DEPOSITS : RAILWAYS	—29,00,50	—22,01,23	—36,00,43
TOTAL RECEIPTS	17,55,82,89	28,33,71,82	30,18,24,96
Opening Balance	1,59,61,35	2,74,61,00	1,62,99,31
GRAND TOTAL	19,14,94,24	31,08,32,82	31,81,24,27

E.—Statement of the Disbursements of the Central Government

[In thousands of Rupees]

DISBURSEMENTS	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
Expenditure met from Revenue (from Statement B)	2,95,71,51	3,82,19,04	3,70,83,47
Capital Disbursements (from Statement (D))	9,31,22,76	18,05,96,10	20,49,67,33
MISCELLANEOUS DEPOSITS AND ADVANCES—			
Accounts with the Government of Burma	11,00	91,65	39,00
Accounts with the Reserve Bank	46,96	56,88	46,22
Other Advances	41,74,23	54,47,53	43,31,21
Suspense Accounts (net) . . . . .	..	..	..
Cheques and Bills (net)	4,04	..	..
Departmental and Similar Accounts (net)	25,37	22,07	..
Miscellaneous	2,00,62	2,57,10	1,99,55
TOTAL	44,62,22	58,75,23	45,15,98
REMITTANCES—			
I.—REMITTANCES WITHIN INDIA—			
Inland Money Orders	1,24,50,00	1,59,50,00	1,59,50,00
Other Remittances	4,62,21	3,23,00	3,33,00
Accounts between Civil and other Departments—			
Exchange Accounts between Civil and Posts and Telegraphs	19,78,38	30,10,48	30,85,04
Exchange Accounts between Civil and Defence Services	1,12,12,34	1,78,58,14	1,33,91,75
II.—REMITTANCES BETWEEN ENGLAND AND INDIA—			
Remittance Accounts between England and India—			
Purchases and Sales of Silver	1,68,04,69	1,87,37,13	1,79,76,27
Other Transactions . . . . .	..	..	..
TOTAL	4,29,07,62	5,58,78,75	5,07,36,06
TRANSFER OF CASH BETWEEN ENGLAND AND INDIA—			
Remittances through the Reserve Bank	1,86,29,72	1,61,65,62	1,85,21,59
RESERVE BANK DEPOSITS : RAILWAYS	—29,00,50	—22,01,23	—36,00,43
TOTAL DISBURSEMENTS	16,57,93,33	29,45,33,51	31,23,24,00
Closing Balance	57,00,91	1,62,99,31	58,00,27
GRAND TOTAL	19,14,94,24	31,08,32,82	31,81,24,27

BUDGET

of the

Railway Revenue and Expenditure of the Governor-General

for

1949-50

(As finally adopted)

Ministry of Railways,

New Delhi, the 25th April 1949 }

P. M. Joseph,

Financial Commissioner of Railways.

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A.—RAILWAY DEPRECIATION RESERVE FUND	731
B.—RAILWAY RESERVE FUND	731
C.—RAILWAY BETTERMENT FUND	732

1—Statement of the Revenue of the Central Government from Railways

(In thousands of Rupees)

HEADS OF REVENUE	Budget, 1948-49	Revised, 1948-49	Increase(+) or Decrease(—) as compared with Budget, 1948-49	Budget Estimate, 1949-50
	Rs.	Rs.	Rs.	Rs.
XV.—Indian Government Railways—				
Gross receipts—				
Passenger traffic earnings—				
Upper	16,60,16	13,79,75	—2,80,41	13,66,62
Third	62,93,84	71,60,71	+8,66,87	71,42,08
Other coaching traffic earnings	13,82,00	17,72,84	+3,90,84	18,12,47
Goods traffic earnings	94,16,00	97,35,67	+3,19,67	1,03,39,74
Sundry other earnings	3,44,00	3,14,03	—29,97	3,04,09
TOTAL EARNINGS	1,90,96,00	2,03,63,00	+12,67,00	2,09,65,00
Suspense	—96,00	87,00	+1,83,00	35,00
Gross receipts of Indian Government Railways	(a) 1,90,00,00	(b) 2,04,50,00	+14,50,00	(c) 2,10,00,00
Deduct—				
Working expenses of Indian Government Railways	1,58,33,43	1,67,15,12	+8,81,69	1,70,50,68
Payments to worked lines—				
(i) Net earnings	1,44,55	1,55,83	+11,28	1,61,31
(ii) Rebate etc.	24	10	—14	8
Net receipts	30,21,78	35,78,95	+5,57,17	37,87,93
XVI.—Subsidised Companies—				
Government share of surplus profits, etc	2,00	2,89	+29	4,64
XVI-A.—Railway Miscellaneous Receipts—				
Interest on Railway Depreciation Reserve Fund balances	2,74,15	3,00,41	+26,26	2,65,88
Interest on Railway Reserve Fund balances	18,44	19,59	+1,15	19,99
Dividend on investments in branch lines and other miscellaneous receipts	19,75	21,75	+2,00	25,98
XVI-B.—Transfer from Railway Reserve Fund . . . . .	..	..	..	..
TOTAL RECEIPTS	33,36,72	39,23,59	+5,86,87	41,04,42

(a) Includes 2,87,45 earnings of worked lines.

(b) Includes 4,12,01 earnings of worked lines.

(c) Includes 4,15,25 earnings of worked lines.

2.—Statement of the Expenditure on Railways met from the Revenues of the Central Government

(In thousands of rupees)

HEADS OF EXPENDITURE	Budget, 1948-49	Revised, 1948-49	Increase(+) Decrease(—) as compared with Budget, 1948-49	Budget Estimate, 1949-50
	Rs.	Rs.	Rs.	Rs.
15. Indian Government Railways—				
Interest—				
On Government capital-at-charge	22,52,81	22,24,09	—28,72	22,88,31
On capital contributed by Indian States and Companies . . . . .	..	..	..	..
Total interest	22,52,81	22,24,09	—28,72	22,88,31
15. (O) Subsidised Companies—				
Land	1	1	..	1
Subsidy	8,20	6,34	—1,86	6,00
15. (D (f) Miscellaneous Railway expenditure	92,08	1,11,00	+18,92	1,01,04
(ii) Open Line Works—Revenue . . . . .	..	..	..	7,65,16
Payments to general revenues	4,50,00	7,34,00	+2,84,00	4,71,95
15. (F) Transfers to Railway Reserve Fund	4,50,00	..	—4,50,00	..
15. (H) Transfers to Railway Betterment Fund	83,62	83,62	..	..
15. (I) Transfer to Railway Depreciation reserve fund . . . . .	..	7,64,53	+7,64,53	4,71,95
TOTAL	33,36,72	39,23,59	+5,86,87	41,04,42

2(a).—Distribution of Surplus between Railway and General Revenues

(In thousands of rupees)

	Revised Estimate, 1948-49	Budget Estimate, 1949-50
	Rs.	Rs.
Surplus	15,82,15	9,43,00
General Revenues	7,34,00	4,71,95
Betterment Fund	" 83,62	..
Railway Reserve . . . . .	..	..
Railway Depreciation Reserve Fund	7,64,53	4,71,95

3.—Statement of receipts of the Central Government for Capital contributed by Railway Companies and Indian States towards Outlay on State Railways.

(In thousands of rupees)

HEADS OF ACCOUNTS	Budget, 1948-49	Revised, 1948-49	Increase(+) Decrease(—) as compared with Budget, 1948-49	Budget, 1949-50
	Rs.	Rs.	Rs.	Rs.
LIII.—Capital contributed by Railway Companies and Indian States towards outlay on State Railways (India)

4.—Statement of the Capital Expenditure of the Central Government on Railways

(In thousands of rupees)

HEADS OF EXPENDITURE	Budget, 1948-49	Revised, 1948-49	Increase(+) Decrease(—) as compared with Budget, 1948-49	1949-50
	Rs.	Rs.	Rs.	Rs.
Railway Capital not met from Revenue :—				
§7.—Construction of State Railways :—				
Open Line Works—				
Rolling Stock	6,90,77	6,66,40	—24,37	6,58,25
Other Works	13,89,80	12,35,72	—1,54,08	18,15,69
New Construction	3,64,07	4,90,46	+1,26,39	4,15,28
Suspense	78,10	1,59,77	+81,67	1,25,97
Miscellaneous	2,16,72	1,62,17	—54,55	1,23,23
Probable savings	—2,94,56		+2,94,56	—2,88,97
TOTAL	24,44,90	27,14,52	+2,69,62	28,49,45

4 (a)—Statement of the Capital Expenditure of the Central Government on Vizagapatam Port

(In thousands of rupees)

HEADS OF EXPENDITURE	Budget, 1948-49	Revised, 1948-49	Increase(+) / Decrease(—) as compared with Budget, 1948-49	Budget, 1949-50
	Rs.	Rs.	Rs.	Rs.
Vizagapatam Harbour Capital not met from Revenue—				
73.—Capital outlay on Vizagapatam Port :—				
I. Land	65	30	—35	60
II. Waterways	50	3	—47	..
III. Docks and Berths	6,02	4,69	—1,33	3,74
IV. Broad Gauge Railways	5,20	1,40	—3,80	2,13
V. Ferries . . . . .	..	..	..	..
VI. Manganese Facilities . . . . .	..	20	+20	..
VII. Plant	70	..	—70	2,15
VIII. Floating crafts	75	2,32	+1,57	15
IX. Buildings	5,48	6,20	+72	5,83
X. Suspense . . . . .	..	—6	—6	+5
TOTAL	19,30	15,08	—4,22	14,65

A.—Railway Depreciation Reserve Fund

(In thousands of rupees)

	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50		Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
Opening Balance	90,47,68	95,92,66	91,95,09	Appropriation from Depreciation Reserve Fund.	23,42,90	22,91,22	33,85,90
Appropriation to Depreciation Reserve Fund.	11,18,41	11,29,12	11,47,38				
„ from surplus . . . . .	..	7,64,53	4,71,95	Closing Balance	78,23,17	91,95,09	74,28,52
Total	1,01,66,07	1,14,86,31	1,08,14,42	Total	1,01,66,07	1,14,86,31	1,08,14,42

B.—Railway Reserve Fund

(In thousands of rupees)

	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50		Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
Opening Balance	3,80,37	(a) 6,51,35	(d) 6,50,73	Appropriation from Reserve Fund	..	5,11	..
Appropriation to Reserve Fund	4,60,13	(c) 4,49	..	Closing Balance	8,40,50	(b) 6,50,73	(e) 6,50,73
Total	8,40,50	6,55,84	* 6,50,73	Total	8,40,50	6,55,84	6,50,73

- (a) Includes 51·80 lakhs on account of investments in shares of and loans to Branch line Companies.
 (b) Includes 25·89 lakhs on account of investments in shares of and loans to Branch line Companies.
 (c) Represents net gain realized on cancellation of investments in Branch line shares.
 (d) Includes 25·89 lakhs on account of investments in shares of and loans to Branch line Companies.
 (e) Includes 25·88 lakhs on account of investments in shares of and loans to Branch line Companies.

C.—Railway Betterment Fund

(In thousands of rupees)

	Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50		Budget Estimate, 1948-49	Revised Estimate, 1948-49	Budget Estimate, 1949-50
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
Opening Balance	12,26,08	14,54,00	12,00,17	Appropriation from Betterment Fund	5,22,00	3,79,25	—1,20,43
Appropriation to Betterment Fund .	83,62	83,62	..				
Interest on Betterment Fund . . .	32,72	41,80	40,33	Closing Balance	8,20,42	12,90,17	13,60,93
Total	13,42,42	15,79,42	12,40,50	Total .	13,42,42	15,79,42	12,40,50

K. R. K. MENON, Secy.